

HR 02: Terms of Reference

Senior Economist (G20)

National Remuneration Framework:¹	Discipline Group C, Job Level 3
Counterparts:	Ministry of Finance and relevant ministries/agencies
Work Location:	Jakarta, Indonesia
Reports to:	Expert Staff for Macroeconomic and International Finance - Ministry of Finance and Prospera Director/Deputy Director, Advisory and Policy
Duration of inputs:	Full time to Feb 2023, potential extension subject to performance
Activity Budget:	PSU

Summary of Expertise Required

Prospera seeks the services of a Senior Economist to assist the Government of Indonesia (GoI) in developing, improving, and providing critical assessment for Indonesia's chairing of the G20 Finance Track Presidency. The Senior Economist will provide high level quality advice, produce comprehensive policy recommendation and analytical work to Prospera's supports to GoI on the G20 issue in areas including (but not limited to): exit strategy to support recovery, addressing scarring effects to secure future growth, payment system in digital era, sustainable finance, financial inclusion, international taxation, and financing for pandemic prevention, preparedness, and response. The Senior Economist will serve as a focal point for providing technical guidance and assistance on monitoring the development of G20 agenda and ensure the span of Prospera's expertise is utilized to address policy issues. The Senior Economist will work closely with MoF G20 Team and the Centre for Climate Finance and Multilateral Policy (PKPPIM – MoF) and other GoI stakeholders across the Prospera program. Experience working with international organisations is preferable.

Background

The pandemic has displayed in stark terms that the world is more connected than ever. Successfully governing the widening network of global connections is at the heart of the critical choices facing the international community; these choices set the agenda for the G20 in 2022. The resolve of the international community in tackling these issues will determine the path forward – to secure a safe exit, ensure that all share in the recovery, and that the global economy embarks on a sustainable future course.

¹ To be negotiated with the preferred candidate based on skills and experience and within funding limits.

With the country's theme of "Recover Together, Recover Stronger", 2022 is deemed as a critical year for safeguarding the global economic recovery towards strong, sustainable, balanced, and inclusive growth. Indonesia is committed to actively involved on the G20 development agenda with relevant international partners in overcoming the pandemic and accelerating the economic recovery.

In preparing and undertaking the role of chair of the G20, Prospera will support the G20 Finance Deputy and Centre for Climate Finance and Multilateral Policy (PKPPIM) at the Fiscal Policy Agency (BKF) to provide support for the MoF team over the term of its chairing of the G20 presidency agenda. Therefore, the Senior Economist is expected to bring deep knowledge and provide high level quality advice along with expertise in areas² including:

- Exit strategy to support recovery
- Addressing scarring effects to secure future growth
- Payment systems in the digital era
- Sustainable finance
- Financial inclusion
- International taxation
- Securing financing for pandemic Prevention, Preparedness, and Response (PPR)

Prospera seeks to assist Indonesian government in developing, improving, and providing a critical assessment on G20 development agenda. This includes examining and identifying key areas for further research to deepen the analysis which focus on Gol's flagship areas to ensure an accelerated recovery for resilient, inclusive, and sustainable development pathways. Furthermore, the senior economist will contribute with the Prospera team on all aspects of the MoF G20 work agenda.

Scope of Services

The key roles and responsibilities of the position are to provide the following:

- Lead Prospera's support to the Ministry of Finance (MoF) and provide MoF timely and high-quality advice and analysis on the G20 agenda with focus on Gol's flagship areas such as (but not limited to): exit strategy to support recovery, addressing scarring effects to secure future growth, payment system in digital era, sustainable finance, financial inclusion, international taxation, and financing for pandemic preparedness and response within the coordination arrangement between MoF and Prospera.

² The first six areas are the six flagship areas that has been discussed in the Finance Track of the Indonesian chair. In addition, the last area is a new area that has been established through a G20 Joint Finance-Health Task Force aimed at enhancing dialogue and global cooperation on issues relating to pandemic PPR, promoting the exchange of experiences and best practices, developing coordination arrangements between Finance and Health Ministries, promoting collective action, assessing and addressing health emergencies with cross-border impact, and encouraging effective stewardship of resources for pandemic PPR, while adopting a One Health approach.

- Serve as a focal point to coordinate and collaborate with Prospera team to ensure the span of Prospera’s expertise is utilized to address policy issues. This includes clear outcomes, roles, timeframes, and required resources.
- Identify key gaps and areas of critical importance which require further research and development to deepen the analysis which focus on Gol’s flagship areas to ensure an accelerated recovery for resilient, inclusive, and sustainable development pathways.
- Undertake knowledge-transfer to the Ministry of Finance staff, engaging in peer review and providing mentoring support on G20 issues.

Outputs

The position is expected to deliver the following outputs over the term of the contract to the satisfaction of Ministry of Finance and Prospera Director/Deputy Director, Advisory and Policy:

1. Review of summary of work provided by the MoF, identifying any gaps and steps to deepen the analysis.
2. Delivery of policy analysis, briefings, concept notes, issue notes, presentations, and other materials on G20 presidency agenda issues as requested by MoF.
3. Coordination of technical analysis across Prospera to bring the full strength of Prospera’s team to ensure the span of Prospera’s expertise is utilized to address policy issues.

The Senior Economist is expected to work closely with Prospera team, under the coordination of Policy and Strategy Unit (PSU) Team Lead in delivering the analysis.

Selection Criteria – Qualifications and Experience

The candidate will possess strong qualifications and experience as follows:

- Master’s (PhD is preferable) degree in economics, public policy, or related areas
- Minimum of 8 years’ professional knowledge and experience working on economics policies, including but not limited to one or more of the following areas: real sector and financial development, digital payment, sustainable finance, financial inclusion, international taxation, and financing for pandemic preparedness and response. Experience working with international organisations in these issues is a plus.
- Experience working with Minister or Senior Officials on strategic/priority and sensitive topics and excellent engagement with stakeholders at all levels.
- Excellent verbal and written communication skills with fluency in Bahasa Indonesia and English (both written and oral), including advocacy and presentation skills.
- Proven ability to write a concise report in Bahasa Indonesia and English.

Overview of Prospera

Prospera is a partnership between the Government of Australia’s Department of Foreign Affairs and Trade and the Government of Indonesia’s Coordinating Ministry for Economic Affairs. It aims to foster strong, sustainable, and inclusive economic growth in Indonesia.

Commencing from 1 March 2018, Prospera is a planned five-year investment. The program combines advisers who have extensive knowledge of Indonesia with those who have experience in the Australian public service or emerging markets.

Prospera aims to achieve three outcomes:

- Expanding markets, creating jobs – including building a robust private sector through a sound enabling environment; Growing jobs, capital and technology through trade and investment
- Safeguarding economic and financial stability – including ensuring a strong foundation for growth through balanced macro-financial policy; strengthening financial system integrity through supervision and literacy
- Improving public finances and government performance – including more revenue and better spending through improved policy and systems; improved government performance through data and public integrity bodies

The following standard requirements apply for all Prospera team members:

<p>Confidentiality</p> <p>Due to the sensitivity of much of the information the position will encounter, there is an obligation, pursuant to the contract of engagement to maintain full confidentiality of information and to not disclose this to third parties without the express written approval of PROSPERA. In some cases, a separate confidentiality agreement may be required authorising the review of sensitive material.</p>	<p>Conflict of Interest</p> <p>The team member will use her/his best endeavours to ensure that a situation does not arise which may result in a conflict of interest. Where a conflict of interest or a potential conflict of interest arises in the performance of the obligations under this Terms of Reference, the team member must immediately notify the Chief of Operations</p>
<p>Knowledge and Performance</p> <p>The team member will support PROSPERA's Knowledge and Performance team through reporting and communication products for knowledge capture and learning purposes. The team member will also support monitoring and evaluation through the supply of high quality data, participation in data collection methods and case studies that may arise from the inputs.</p>	<p>Diversity and Inclusion</p> <p>PROSPERA recognises the importance of embracing workplace diversity, specifically valuing the unique qualities, attributes, skills, and experience all employees bring to the workplace. PROSPERA is committed to supporting a positive work environment based on respect. These values should be reflected in the function and behaviour of all team members.</p>
<p>Code of Conduct</p> <p>The team member is to conduct themselves in a manner consistent with the <i>Public Service Act 1999</i> (Cth), (including the Australian Public</p>	<p>Policy Compliance</p> <p>The team member will work within Department of Foreign Affairs and Trade policy and PROSPERA guidelines on gender, child</p>



PROSPERA

Australia Indonesia Partnership
for Economic Development

info@prospera.or.id



www.prospera.or.id



Service Values and Employment Principles, and Code of Conduct) and the employer's professional standards.

protection, poverty, the environment, human rights, and governance